Introduction to Statoil

“Statoil is an energy company, and renewables are now part of our core business”

Eldar Saetre, Statoil CEO - Statoil Autumn Conference 2016
Statoil Worldwide

Key figures

- **EQUITY PRODUCTION**: 1.971 million barrels of oil equivalent per day in 2015
- **RESOURCES**: 21 billion barrels of oil equivalent in resources
- **ADJUSTED EARNINGS**: 77 bn NOK as at Q4 2015
- **OF OIL AND GAS EQUITY PRODUCTION TOOK PLACE OUTSIDE NORWAY IN 2015**: 37%
- **SECOND BIGGEST GAS SUPPLIER TO EUROPE**: 
- **GROWING OFFSHORE WIND BUSINESS SUPPLYING >600,000 UK HOMES**: 

Where we are
New Energy Solutions (NES)

Build a **profitable renewables business**

Develop **new lower-carbon business opportunities** for Statoil’s core products

**OFFSHORE WIND**

**SOLAR**

**ENERGY STORAGE**

**NCS – CO2 STORAGE**

**CO2 use / IOR**

**HYDROGEN**
Statoil’s offshore wind portfolio

Playing to our strengths

Offshore wind projects currently in progress delivering >1100 MW, and potential to power up to 6M homes

Attractive markets

<table>
<thead>
<tr>
<th>Project</th>
<th>Capacity</th>
<th>Status</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>Hywind demo</td>
<td>2.3 MW</td>
<td>In operation</td>
<td>North West Europe</td>
</tr>
<tr>
<td>Sheringham Shoal</td>
<td>317 MW</td>
<td>In operation</td>
<td>United States East Coast</td>
</tr>
<tr>
<td>Dudgeon</td>
<td>402 MW</td>
<td>In development</td>
<td>New York</td>
</tr>
<tr>
<td>Hywind pilot</td>
<td>30 MW</td>
<td>In development</td>
<td>US West Coast</td>
</tr>
<tr>
<td>Arkona</td>
<td>385 MW</td>
<td>In development</td>
<td>Hywind large scale</td>
</tr>
<tr>
<td>Dogger Bank</td>
<td>4 x 1.2 GW</td>
<td>Consented</td>
<td>Japan</td>
</tr>
<tr>
<td>New York</td>
<td></td>
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<td>US West Coast</td>
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<td>Hywind large scale</td>
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Applying O&G experience to NES projects

Deeply competitive financing, development & operations
Leveraging our global presence & supply chain
Ability to apply technology to reduce energy costs

Managing complex projects
Financial strength
Marine operations competence
Leading floating technology
O&M & HSE ability
Offshore Wind in New York: What's In Store
Climate Week NYC 2017
September 18, 2017

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